



August 8, 2011

PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

Please find attached a copy of SEC Form 17-C of Cebu Air, Inc. which we are filing with the Securities and Exchange Commission regarding a press release entitled "Cebu Pacific finalizes order for 30 A321neo aircraft".

Thank you.

Very truly yours,

A handwritten signature in black ink that reads "R. Rivera".

ROSALINDA F. RIVERA
Corporate Secretary

/mhd

Airline Operations Center, Manila Domestic Airport, Pasay City, Philippines
Trunkline: (632) 852-2328



SECURITIES AND EXCHANGE COMMISSION

SEC Form 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **August 8, 2011**
(Date of Report)
2. SEC Identification No. **154675** 3. BIR TIN: **948-229-000**
4. **CEBU AIR, INC.**
(Exact name of issuer as specified in its charter)
5. **Cebu City, Philippines** 6. (SEC Use Only)
(Province, country or other jurisdiction of Industry Classification Code:
incorporation)
7. **2nd Floor Doña Juanita Marquez Lim Building**
Osmeña Blvd., Cebu City
(Address of principal office) (Postal Code)
8. **(632) 852-2328**
(Issuer's Tel. No., including area code)
9. **NA**
(Former name or former address, if changed since last report)
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the
RSA:

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding**Common****611,236,550**

SEC FORM 17-C

CEBU AIR, INC.

11. **Item 9 – Other Events**

Please see attached press release entitled “Cebu Pacific finalizes order for 30 A321neo aircraft”.

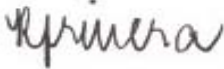
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SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Cebu Air, Inc.
(Issuer)

August 8, 2011
(Date)



ROSALINDA F. RIVERA
Corporate Secretary
(Signature and Title)

Cebu Pacific finalizes order for 30 A321neo aircraft

Eco-efficient aircraft will enable airline to offer more capacity at even lower cost

The Philippines' largest national flag carrier, Cebu Pacific (PSE:CEB) has finalized a firm order with Airbus for the purchase of 30 A321neo aircraft. The contract firms up a previously announced MOU signed in June. With this latest purchase agreement the fast-growing carrier has increased its total firm orders for the A320 Family to 71, of which 16 have already been delivered. The airline currently operates 25 A320 Family aircraft, including the 16 purchased from Airbus and nine leased aircraft.

Cebu Pacific plans to configure its A321neo fleet with 220 seats in a single class layout and will fly the aircraft across its expanding pan-Asian network. This currently includes 34 domestic and 16 international destinations, including Osaka, Seoul (Incheon), Beijing, Jakarta, Bangkok and Singapore. The airline will make a decision on its engine selection for the aircraft at a later date.

"The A321neo will enable us to increase capacity on our key routes while benefiting from the lowest operating costs of any aircraft in this size category," said Lance Gokongwei, Cebu Pacific President and CEO. "With these aircraft we will continue to build upon our reputation for offering high quality low fares service with one of the most modern and youngest fleets in Asia."

"Cebu Pacific has proven itself to be one of the most efficient and successful low cost carriers in the Asian region," said John Leahy, Chief Operating Officer, Customers, Airbus. "With the step-change in fuel savings offered by the A321neo the airline will be able to strengthen its position further, flying more people at even lower cost than before."

The A321neo is the largest model in the recently launched A320neo series, which incorporates new engines and large wing tip devices called sharklets. The advances will deliver fuel savings of over 15 percent and additional payload or range capability. The fuel savings translate into some 3,600 tonnes less CO₂ per aircraft per year. In addition, the aircraft will provide a double-digit reduction in NOx emissions and reduced engine noise.

The A320 Family (A318, A319, A320 and A321) is recognised as the benchmark single-aisle aircraft family. Over 7,000 A320 Family aircraft have already been ordered and more than 4,700 delivered to more than 330 customers and operators worldwide. The A320neo series will have over 95% airframe commonality with the existing models, enabling it to fit seamlessly into existing A320 Family fleets.

The new engines types offered on the A320neo Family are CFM International's LEAP-X and Pratt & Whitney's PurePower PW1100G.

About Cebu Air Inc. (PSE: CEB)

Cebu Air Inc. is the largest carrier in the Philippine air transportation industry, offering its low-cost services to more destinations and routes with higher flight frequency within the Philippines than any other airline.