



May 5, 2011

PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

Please find attached a copy of SEC Form 17-C of Cebu Air, Inc. which we are filing with the Securities and Exchange Commission regarding a press release entitled "CEB breaks 1M passenger record in one month".

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "R. Rivera".

ROSALINDA F. RIVERA
Corporate Secretary

/mhd

Airline Operations Center, Manila Domestic Airport, Pasay City, Philippines
Trunkline: (632) 852-2328



SECURITIES AND EXCHANGE COMMISSION

SEC Form 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **May 5, 2011**
(Date of Report)
2. SEC Identification No. **154675** 3. BIR TIN: **948-229-000**
4. **CEBU AIR, INC.**
(Exact name of issuer as specified in its charter)
5. **Cebu City, Philippines** 6. (SEC Use Only)
(Province, country or other jurisdiction of Industry Classification Code:
incorporation)
7. **2nd Floor Doña Juanita Marquez Lim Building**
Osmeña Blvd., Cebu City
(Address of principal office) (Postal Code)
8. **(632) 852-2328**
(Issuer's Tel. No., including area code)
9. **NA**
(Former name or former address, if changed since last report)
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the
RSA:

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding**Common****611,236,550**

SEC FORM 17-C

CEBU AIR, INC.

11. **Item 9 – Other Events**

Please see attached press release entitled “CEB breaks 1M passenger record in one month”.

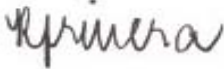
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SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Cebu Air, Inc.
(Issuer)

May 5, 2011
(Date)



ROSALINDA F. RIVERA
Corporate Secretary
(Signature and Title)

CEB breaks 1M passenger record in one month

Flies 38,000 passengers in one day

The Philippines' largest national flag carrier, Cebu Pacific (PSE:CEB) flew more than 1 million passengers for the month of April, a first for any local airline.

CEB flew 1,086,650 passengers on both domestic and international routes in April 2011. The airline operates to 33 domestic and 16 international destinations, on 52 domestic and 24 international routes.

It also broke its own record for the number of passengers carried in one day. Last April 29, 2011, CEB carried 37,835 in one day, overtaking previous records in the first quarter of 2011.

"This is the first time CEB has flown over a million guests in one month. It is a testament to how much CEB has empowered every *Juan* to travel by air with its trademark low fares and high-value services. We thank our passengers for their continued patronage of the country's low-fare pioneer," said CEB VP for Marketing and Distribution Candice Iyog.

"CEB attributes this landmark number to having the lowest fares in the market, newest aircraft fleet in the country, and most extensive route network. We will continue offering innovative products and pricing structures for the benefit of our passengers," she added.

CEB is the Philippines' largest turbo-prop operator, operating the most inter-island flights to the top tourist destinations in the country. The airline opened Siargao, Pagadian and Cauayan (Isabela) to air travel, and helped lower fares to Coron (Busuanga) and Boracay (Caticlan).

It also offers the most seats and flight frequencies to Cebu and Davao, two of the largest business-traffic routes in the country, stimulating same-day business travels and weekend vacations.

By the end of 2011, CEB will be operating a fleet of 37 aircraft – with an average age of less than 3.5 years – one of the most modern aircraft fleets in the world. Between 2012 and 2014, Cebu Pacific will take delivery of an additional 16 brand-new Airbus A320 aircraft.

The first low-cost carrier in Asia, CEB currently operates over 270 flights daily from hubs in Manila, Cebu, Davao and Clark. It flew almost 10.5 million passengers in 2010, exceeding targets with a 19% increase over 2009. Its international passengers also grew by 38% in 2010.

About Cebu Air Inc. (PSE: CEB)

Cebu Air Inc. is the largest carrier in the Philippine air transportation industry, offering its low-cost services to more destinations and routes with higher flight frequency within the Philippines than any other airline.