

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Feb 3, 2021
2. SEC Identification Number  
154675
3. BIR Tax Identification No.  
948-229-000
4. Exact name of issuer as specified in its charter  
CEBU AIR, INC.
5. Province, country or other jurisdiction of incorporation  
Cebu City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
Level 4 Unit 4030-4031, Robinsons Galleria Cebu, General Maxilom Avenue cor. Sergio  
Osmena Boulevard, Cebu City  
Postal Code  
6000
8. Issuer's telephone number, including area code  
(632) 8802-7000
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
 

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	600,316,700
11. Indicate the item numbers reported herein  
9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*

# Cebu Air, Inc.

## CEB

**PSE Disclosure Form 4-8 - Change in Directors and/or Officers  
(Resignation/Removal or Appointment/Election)  
References: SRC Rule 17 (SEC Form 17-C) and  
Section 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Election of Ms. Bernadine Siy and Mr. Brian Matthew Cu as independent directors of Cebu Air, Inc. (the "Corporation")

**Background/Description of the Disclosure**

The Corporation wishes to announce the election of Ms. Bernadine Siy and Mr. Brian Matthew Cu as independent directors effective as of 03 February 2021.

**Resignation/Removal or Replacement**

Name of Person	Position/Designation	Effective Date of Resignation/Cessation of term (mmm/dd/yyyy)	Reason(s) for Resignation/Cessation
-	-	-	-

**Election or Appointment**

Name of Person	Position/Designation	Date of Appointment/Election (mmm/dd/yyyy)	Effective Date of Appointment Election (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
				Direct	Indirect	
Bernadine Siy	Independent Director	02/03/2021	02/03/2021	63,200	-	-
Brian Matthew Cu	Independent Director	02/03/2021	02/03/2021	100	-	-

**Promotion or Change in Designation**

Name of Person	Position/Designation		Date of Approval (mmm/dd/yyyy)	Effective Date of Change (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
	From	To			Direct	Indirect	
-	-	-	-	-	-	-	-

**Other Relevant Information**

Ms. Bernadine Siy is a current member of the Board of Directors of the Kenny Rogers restaurant chain which she founded in 1994, and Seattle's Best Coffee which she introduced to the Philippine market in 2000. She is currently the Chairman of the Board of Trustees of the Ateneo de Manila University, making her the first woman to hold the position. She received her Bachelor of Arts in Economics (Honors Program) from the Ateneo de Manila University and graduated magna cum laude. Ms. Siy also has a Masters in Management degree from the J.L. Kellogg Graduate School of Management Northwestern University in Chicago in the United States.

Mr. Brian Cu is the former President and Co-Founder for Grab Philippines. His role revolved around a duo directional and strategic leadership for core capabilities in Grab Philippines, other areas of focus include, strategies for business development and technology. He started his career as a management consultant with the Boston Consulting Group. While in BCG, he co-founded GoJek in Indonesia. He decided to jump full time into the world of entrepreneurship in 2012 when he co-founded Zalora Philippines. He left in mid-2013 to co-found Grab Philippines and served as its president until August 2020. He has a real passion for building companies that deliver a positive impact in society. Aside from enjoying getting into the weeds and fixing a company's operational challenges and defining growth strategies he also finds time to build up the next generation of entrepreneurs through mentorship or investments.

**Filed on behalf by:**

<b>Name</b>	Anne Romadine Tieng
<b>Designation</b>	Vice-President, Legal Affairs