

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Apr 18, 2016
2. SEC Identification Number
154675
3. BIR Tax Identification No.
948-229-000
4. Exact name of issuer as specified in its charter
CEBU AIR, INC.
5. Province, country or other jurisdiction of incorporation
Cebu City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
2nd Floor Dona Juanita M Lim Building, Osmeña Boulevard, Capitol Site, Cebu City
Postal Code
6000
8. Issuer's telephone number, including area code
(632) 802-7000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common shares | 605,953,330 |
11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Cebu Air, Inc.

CEB

PSE Disclosure Form 4-13 - Clarification of News Reports

*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification of news report

| | |
|-------------------------------|-------------------------------------|
| Source | BusinessWorld Online |
| Subject of News Report | JG Summit sets lower capex for 2016 |
| Date of Publication | Apr 17, 2016 |

Clarification of News Report

We refer to your letter dated April 18, 2016 with respect to the news article entitled "JG Summit sets lower capex for 2016" posted in BusinessWorld Online on April 17, 2016. The article reported in part that:

"JG SUMMIT Holdings, Inc. set aside a lower capital expenditure budget this year that will fund the expansion of its core businesses.

The holding firm for the business empire of tycoon John L. Gokongwei, Jr. is earmarking P41.3 billion in capital spending this year, lower than the P49.5 billion invested in 2015, according to a presentation to investors uploaded on its Web site last Thursday.

Regional snack food giant Universal Robina Corp. is allotting about P9.5 billion in fiscal year 2016 to increase capacity of various lines in the Philippines and Southeast Asia.

Real estate subsidiary Robinsons Land Corp. is shelling out P17 billion to construct more malls, offices, hotels and residential projects, and to fund land acquisition.

The balance will be used for fleet expansion of Cebu Air, Inc., operator of Cebu Pacific and Cebgo; operating and maintenance capex of the petrochemicals group; and the expansion and maintenance projects of Robinsons Bank Corp.

...."

We confirm the information regarding Cebu Air, Inc. as stated above.

Other Relevant Information

N/A

Filed on behalf by:

| | |
|--------------------|---------------------|
| Name | Rosalinda Rivera |
| Designation | Corporate Secretary |