

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 18, 2014
2. SEC Identification Number
154675
3. BIR Tax Identification No.
948-229-000
4. Exact name of issuer as specified in its charter
CEBU AIR, INC.
5. Province, country or other jurisdiction of incorporation
Cebu City, Philippines
6. Industry Classification Code(SEC Use Only)

7. Address of principal office
2nd Floor Dona Juanita M Lim Building, Osmena Boulevard, Capitol Site, Cebu City
Postal Code 6000
8. Issuer's telephone number, including area code
(632) 802-7000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the
RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common shares	605,953,330

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Cebu Air, Inc. CEB

PSE Disclosure Form 4-13 - Clarification of News Reports

References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure
Clarification of news report

Source	philSTAR.com
Subject of News Report	“CebuPac sees earnings picking up in 2nd qtr”
Date of Publication	Jun 18, 2014

Clarification of News Report
<p>We refer to your letter dated June 18, 2014 with respect to the news article entitled “CebuPac sees earnings picking up in 2nd qtr” posted in philSTAR.com on June 18, 2014. The article reported in part that:</p> <p>“MANILA, Philippines - Gokongwei-led budget airline Cebu Air Inc. (Cebu Pacific) expects earnings to pick up after plunging in the first quarter of the year amid the integration of newly acquired Tiger Airways Philippines as well as the continued weakening of the peso against the greenback.</p> <p>Cebu Pacific president and chief operating officer Lance Gokongwei said the low cost carrier sees earnings improving starting the second quarter of the year until the fourth quarter after a poor performance in the first quarter.</p> <p>‘At the start of the year we said the first quarter comparison would be tough and indeed our earnings went down significantly in the first quarter primarily because of the weak peso and fairly elevated price of fuel. But we expect the back half of this year to be stronger than the back half of last year,’ he said.</p> <p>...”</p> <p>We confirm the information stated above. Thank you.</p>

Other Relevant Information
N/A

Filed on behalf by:

Name	Rosalinda Rivera
Designation	Corporate Secretary