

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Dec 14, 2018
2. SEC Identification Number
154675
3. BIR Tax Identification No.
948229000
4. Exact name of issuer as specified in its charter
CEBU AIR, INC.
5. Province, country or other jurisdiction of incorporation
Cebu City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
2nd Floor Dona Juanita M. Lim Building, Osmeña Boulevard, Capitol Site, Cebu City
Postal Code
6000
8. Issuer's telephone number, including area code
(632) 802-7000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	602,703,770
11. Indicate the item numbers reported herein
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Cebu Air, Inc. CEB

PSE Disclosure Form 9-1 - Share Buy-Back Transactions *References: Section 9 of the Revised Disclosure Rules*

Subject of the Disclosure

Cebu Air, Inc. Share Buy-Back Transaction

Background/Description of the Disclosure

Share buyback on December 14, 2018

Type of Securities

Common

Preferred N/A

Others N/A

Details of Share Buy-Back Transaction(s)

Date of Transaction	Number of Shares Purchased	Price Per Share
Dec 14, 2018	57,270	73.4878
	57,270	

Effects on Number of Shares

	Before	After
Outstanding Shares	602,761,040	602,703,770
Treasury Shares	10,475,510	10,532,780

Cumulative Number of Shares Purchased to Date ¹	10,532,780
Total Amount Appropriated for the Buy-Back Program	Php1,470,680,679.00
Total Amount of Shares Repurchased	Php231,028,358.59

Other Relevant Information

As a result of the buyback made on December 14, 2018, the remaining balance of the amount for the buyback as of this date is Php1,239,652,320.41

¹ From the date when the share buy-back program commenced.

Filed on behalf by:

Name	Rosalinda Rivera
Designation	Corporate Secretary