



June 28, 2012

PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

Please find attached a copy of SEC Form 17-C which we are filing with the Securities and Exchange Commission regarding the results of the Organizational Meeting of the Board of Directors of Cebu Air, Inc. held on June 28, 2012.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "R. Rivera".

ROSALINDA F. RIVERA
Corporate Secretary

/mhd

Airline Operations Center, Manila Domestic Airport, Pasay City, Philippines
Trunkline: (632) 802-7000



SECURITIES AND EXCHANGE COMMISSION

SEC Form 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **June 28, 2012**
(Date of Report)
2. SEC Identification No. **154675** 3. BIR TIN: **948-229-000**
4. **CEBU AIR, INC.**
(Exact name of issuer as specified in its charter)
5. **Cebu City, Philippines** 6. (SEC Use Only)
(Province, country or other jurisdiction of Industry Classification Code:
incorporation)
7. **2nd Floor Doña Juanita Marquez Lim Building**
Osmeña Blvd., Cebu City
(Address of principal office) (Postal Code)
8. **(632) 802-7000**
(Issuer's Tel. No., including area code)
9. **NA**
(Former name or former address, if changed since last report)
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the
RSA:

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

Common

605,953,330

SEC FORM 17-C

CEBU AIR, INC.

11. **Item 4 - Resignation, Removal or Election of Registrant's Directors or Officers**

The following were appointed at the Organizational Meeting of the Board of Directors of Cebu Air, Inc. (the "Corporation") held on June 28, 2012:

A. Officers

1.	Ricardo J. Romulo	Chairman
2.	Lance Y. Gokongwei	President and Chief Executive Officer
3.	Bach Johann M. Sebastian	Senior Vice President – Chief Strategist
4.	Jaime I. Cabangis	Chief Financial Officer
5.	Victor Emmanuel B. Custodio	Vice President
6.	Rosita D. Menchaca	Vice President
7.	Candice Jennifer A. Iyog	Vice President
8.	Joseph G. Macagga	Vice President
9.	Antonio Jose L. Rodriguez	Vice President
10.	Robin C. Dui	Vice President
11.	Jeanette U. Yu	Vice President – Treasurer
12.	Michael S. Shau	Vice President
13.	Alexander G. Lao	Vice President
14.	Alejandro B. Reyes	General Manager
15.	Rosalinda F. Rivera	Corporate Secretary
16.	William S. Pamintuan	Assistant Corporate Secretary

Please be advised that Mr. Alexander G. Lao, appointed as Vice President of the Corporation, has no beneficial ownership over any shares of the Corporation.

B. Members of the Executive Committee of the Board of Directors

1. **Ricardo J. Romulo**
2. **John L. Gokongwei, Jr.**
3. **James L. Go**
4. **Lance Y. Gokongwei**
5. **Antonio L. Go**

C. Members of the Audit Committee

1. **John L. Gokongwei, Jr.**
2. **James L. Go**
3. **Lance Y. Gokongwei**
4. **Frederick D. Go**
5. **Antonio L. Go (independent director)**
6. **Oh Wee Khoon (independent director)**

D. Members of the Nomination Committee

1. **John L. Gokongwei, Jr.**
2. **James L. Go**
3. **Lance Y. Gokongwei**
4. **Frederick D. Go**
5. **Oh Wee Khoon (independent director)**

E. Members of the Remuneration and Compensation Committee

1. **John L. Gokongwei, Jr.**
2. **James L. Go**
3. **Lance Y. Gokongwei**
4. **Frederick D. Go**
5. **Antonio L. Go (independent director)**

Mr. Antonio L. Go was appointed Chairman of the Audit Committee to hold office until his successor shall have been elected and qualified.

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SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Cebu Air, Inc.
(Issuer)

June 28, 2012
(Date)



ROSALINDA F. RIVERA
Corporate Secretary
(Signature and Title)