



July 19, 2012

PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

Please find attached a copy of SEC Form 17-C of Cebu Air, Inc. which we are filing with the Securities and Exchange Commission regarding a press release entitled "SIA Engineering Secures S\$166 million Cebu Air Contract".

Thank you.

Very truly yours,

A handwritten signature in dark ink, appearing to read "R. Rivera".

ROSALINDA F. RIVERA
Corporate Secretary

/mhd

Airline Operations Center, Manila Domestic Airport, Pasay City, Philippines
Trunkline: (632) 802-7000



COVER SHEET

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SEC Registration Number

C	E	B	U	,	A	I	R	,	I	N	C	.																				

(Company's Full Name)

A	I	R	L	I	N	E	,	O	P	E	R	A	T	I	O	N	S	,	C	E	N	T	E	R	,							
D	O	M	E	S	T	I	C	,	R	O	A	D	,	P	A	S	A	Y	,	C	I	T	Y									

(Business Address: No. Street City/Town/Province)

Atty. Rosalinda F. Rivera
Corporate Secretary
(Contact Person)

802-7000
(Company Telephone Number)

1	2	3	1
<i>Month</i>		<i>Day</i>	
<small>(Fiscal Year)</small>			

1 7 - C
(Form Type)

Fourth Thursday of June
Month Day
(Annual Meeting)

Press Release “SIA Engineering Secures S\$166 million Cebu Air Contract”

N/A
(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings	
Domestic	Foreign

To be accomplished by SEC Personnel concerned

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File Number

_____ LCU

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Document ID

_____ Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC Form 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **July 19, 2012**
(Date of Report)
2. SEC Identification No. **154675** 3. BIR TIN: **948-229-000**
4. **CEBU AIR, INC.**
(Exact name of issuer as specified in its charter)
5. **Cebu City, Philippines** 6. (SEC Use Only)
(Province, country or other jurisdiction of Industry Classification Code:
incorporation)
7. **2nd Floor Doña Juanita Marquez Lim Building**
Osmeña Blvd., Cebu City
(Address of principal office) (Postal Code)
8. **(632) 802-7000**
(Issuer's Tel. No., including area code)
9. **NA**
(Former name or former address, if changed since last report)
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the
RSA:

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

Common

605,953,330

SEC FORM 17-C

CEBU AIR, INC.

11. **Item 9 – Other Events**

Please see attached press release entitled “SIA Engineering Secures S\$166 million Cebu Air Contract”.

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SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Cebu Air, Inc.
(Issuer)

July 19, 2012
(Date)



ROSALINDA F. RIVERA
Corporate Secretary
(Signature and Title)

SIA Engineering Secures S\$166 million Cebu Air Contract

Cebu Air, Inc. signed a new agreement with SIA Engineering Company Limited (SIAEC) covering both the present and new fleet of A320 aircraft to be delivered over the next five years. With this latest signing, the total revenue of SIAEC Group contracts with Cebu Air will grow to S\$236 million.

Under the agreement, SIAEC will provide Cebu Air with a wide range of fleet management and maintenance, repair and overhaul (MRO) services, which will be performed in Singapore and at SIAEC's facilities in the Philippines.

The five-year contract covers the rapidly growing fleet of Cebu Air, which will see its current fleet of 30 A320/A319 aircraft, grow by an additional 22 A320 aircraft to be delivered progressively over the next five years.

Mr William Tan, Chief Executive Officer of SIAEC, said: "This new agreement further strengthens the strong synergies and excellent relationship between SIAEC and Cebu Air since the signing of the first fleet management contract between the Companies in 2005. Both Companies have worked in close partnership to uphold the engineering excellence and high despatch reliability of the Airline."

With three decades of experience in servicing a wide range of Airbus aircraft, including being the first in the world to undertake heavy maintenance of the A380, our customers are assured of high quality and on-time delivery for the Airbus aircraft entrusted to us", Mr Tan added.

Mr Lance Y. Gokongwei, Chief Executive Officer of Cebu Air, said: "The next five years will be an exciting time for the airline. We will continue to grow our fleet and widen our network. We look forward to SIAEC's extensive and highly efficient aircraft maintenance services."

SIAEC's fleet management business currently covers 13 airlines with a fleet size of more than 211 aircraft. More than half of the fleet is operated by non-SIA airlines, spanning across Asia, Australia and the United States.

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About SIA Engineering Company

(Company Registration No. 198201025C)

www.siaec.com.sg

SIA Engineering Company (SIAEC) is a major provider of aircraft maintenance, repair, and overhaul (MRO) services in the Asia-Pacific. The Company has a client base of more than 80 international carriers and aerospace equipment manufacturers. It provides line maintenance services at more than 20 airports in 7 countries, as well as airframe and component services on some of the most advanced and widely used commercial aircraft in the world. Apart from offering a comprehensive spectrum of MRO services to airlines, SIAEC has established itself as one of the world's largest fleet management service providers.

25 ventures with original equipment manufacturers and strategic partners in Singapore, Australia, Hong Kong, Indonesia, Ireland, Philippines, United States, Taiwan and Vietnam increase the depth and breadth of the Company's service offerings. SIAEC has approvals from 25 national aviation regulatory authorities to provide MRO services for aircraft registered in the U.S., Europe and Japan, among others.

About Cebu Air

www.cebupacificair.com

Cebu Air Inc. (PSE: CEB) is the largest carrier in the Philippine air transportation industry, offering its low-cost services to more destinations and routes with higher flight frequency within the Philippines than any other airline. In its 16th year of operations, CEB had flown over 60 million passengers. It provides access to the most extensive network in the Philippines with 32 domestic and 19 international destinations such as Beijing, Osaka, Shanghai, Seoul, Jakarta, Singapore and Hong Kong.

The airline is slated to begin long-haul services in the 3rd quarter of 2013.

For further information:

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