

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Nov 20, 2015
2. SEC Identification Number
154675
3. BIR Tax Identification No.
948-229-000
4. Exact name of issuer as specified in its charter
CEBU AIR, INC.
5. Province, country or other jurisdiction of incorporation
Cebu City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
2nd Floor Dona Juanita M Lim Building, Osmeña Boulevard, Capitol Site, Cebu City
Postal Code
6000
8. Issuer's telephone number, including area code
(632) 802-7000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	605,953,330
11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Cebu Air, Inc.

CEB

PSE Disclosure Form 4-13 - Clarification of News Reports

*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification of news report

Source	BusinessWorld Online
Subject of News Report	PAL, Cebu Air lose more than P1B from APEC cancellations
Date of Publication	Nov 17, 2015

Clarification of News Report

We refer to your letter dated November 20, 2015 with respect to the news article entitled "PAL, Cebu Air lose more than P1B from APEC cancellations" posted in BusinessWorld Online on November 17, 2015. The article reported in part that:

"PHILIPPINE Airlines, Inc. and Cebu Air, Inc. on Tuesday said they stand to lose around P1.2 billion in revenues from the cancellation of more than 1,500 flights resulting from the country's hosting of the Asia Pacific Economic Cooperation (APEC) Economic Leaders' Meeting this week.

....

Meanwhile, Gokongwei-led budget carrier Cebu Air, Inc., which operates Cebu Pacific Air and Cebgo, estimated its revenue losses will hit P400 million from the cancellation of 847 flights this week.

'CEB estimates a revenue loss of P400 million from flight cancellations due to the APEC meeting,' Cebu Pacific Corporate Affairs Officer-in-Charge Paterno S. Mantaring, Jr. said in a separate text reply.

'As there may still be further changes in flight schedules within the week, this figure may still change,' he added.

...."

We confirm the statements quoted above.

Other Relevant Information

N/A

Filed on behalf by:

Name	Rosalinda Rivera
Designation	Corporate Secretary