



February 21, 2012

PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

We refer to your letter dated February 21, 2012 which requested us to clarify and/or confirm the information contained in the news article entitled "Cebu Pacific selects Rolls-Royce TotalCare" published in the February 21, 2012 issue of the BusinessMirror. The article reported in part that:

"LOW-COST airline Cebu Pacific (CEB) has chosen the Rolls-Royce Trent 700 engines to power up to eight leased Airbus A330-300 aircraft that the carrier will use to launch long haul operations in the second half of 2013.

Rolls Royce will also provide long-term TotalCare service support for the Trent 700 engines. Based on eight aircraft, the order will have a value of \$280 million to Rolls-Royce.

...."

We confirm the above-mentioned information contained in the news article.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "R. Rivera".

ROSALINDA F. RIVERA
Corporate Secretary

/mhd

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