

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 24, 2015
2. SEC Identification Number
154675
3. BIR Tax Identification No.
948-229-000
4. Exact name of issuer as specified in its charter
CEBU AIR, INC.
5. Province, country or other jurisdiction of incorporation
Cebu City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
2nd Floor Dona Juanita M Lim Building, Osmena Boulevard, Capitol Site, Cebu City
Postal Code
6000
8. Issuer's telephone number, including area code
(632) 802-7000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common shares	605,953,330

11. Indicate the item numbers reported herein
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Cebu Air, Inc.

CEB

PSE Disclosure Form 6-1 - Declaration of Cash Dividends
References: SRC Rule 17 (SEC Form 17-C) and
Sections 6 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Declaration of cash dividends

Background/Description of the Disclosure

The Board of Directors of Cebu Air, Inc. ("CEB") approved on June 24, 2015 the declaration of a special cash dividend in the amount of Fifty Centavos (P0.50) per share from the unrestricted retained earnings of CEB to all stockholders of record as of July 16, 2015 and which shall be paid on August 11, 2015.

Type of Securities

- Common
 Preferred N/A
 Others N/A

Cash Dividend

Date of Approval by Board of Directors	Jun 24, 2015
Other Relevant Regulatory Agency, if applicable	N/A
Date of Approval by Relevant Regulatory Agency, if applicable	N/A
Type (Regular or Special)	Special
Amount of Cash Dividend Per Share	P0.50
Record Date	Jul 16, 2015
Payment Date	Aug 11, 2015

Source of Dividend Payment

Unrestricted retained earnings

Other Relevant Information

N/A

Filed on behalf by:

Name	Rosalinda Rivera
Designation	Corporate Secretary