

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Sep 21, 2015
2. SEC Identification Number
154675
3. BIR Tax Identification No.
948-229-000
4. Exact name of issuer as specified in its charter
CEBU AIR, INC.
5. Province, country or other jurisdiction of incorporation
Cebu City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
2nd Floor Dona Juanita M Lim Building, Osmeña Boulevard, Capitol Site, Cebu City
Postal Code
6000
8. Issuer's telephone number, including area code
(632) 802-7000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common shares	605,953,330
11. Indicate the item numbers reported herein
9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Cebu Air, Inc.

CEB

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release

"Cebu Pacific and Tigerair Strategic Alliance Continues to Soar
Strategic Alliance Agreement Approved by Competition Commission of Singapore"

Background/Description of the Disclosure

Cebu Pacific and Tigerair welcome the Competition Commission of Singapore (CCS) approval of the Strategic Alliance Agreement between the two airlines.

The approval of the alliance follows a thorough review by the CCS and enables Cebu Pacific and Tigerair to deepen cooperation for the Philippine and Singapore markets. In addition, Cebu Pacific and Tigerair have an existing interline cooperation as part of the alliance and the CCS approval allows both airlines to build upon the current arrangements.

With both carriers operating complementary networks, the strategic alliance provides greater connectivity to travellers. Cebu Pacific's passengers, particularly from the Philippines, will be able to enjoy seamless connections onto Tigerair's established network in South East Asia and India. Tigerair's customers, on the other hand, will be able to select from Cebu Pacific's extensive network in the Philippines and North Asia. The approval by the CCS creates greater potential for closer coordination on sales and schedules on relevant routes, which will offer customers more flight options at good value.

President and CEO of Cebu Pacific, Mr Lance Gokongwei said, "CEB's strategic alliance with Tigerair allows both carriers to leverage on each other's strengths and complementary networks. CEB offers the largest and most extensive network in the Philippines and Tigerair has an established network in South East Asia and India. With the clearance from CCS, our customers can enjoy more options and seamless travel connections."

In response to the approval of the Strategic Alliance Agreement, CEO of Tigerair, Mr Lee Lik Hsin, said "We are very pleased to have been granted approval by the CCS which further strengthens the potential for collaboration. Tigerair has already been working closely with Cebu Pacific in areas such as the interline agreement. Going forward, we will look in greater depth on how we can combine both our resources to provide even greater connectivity, convenience and value to our customers."

About Cebu Air Inc. (PSE: CEB)

Cebu Air Inc. is the largest carrier in the Philippine air transportation industry, offering its low-cost services to more destinations and routes with higher flight frequency within the Philippines than any other airline.

CEB's 55-strong fleet is comprised of 10 Airbus A319, 31 Airbus A320, 6 Airbus A330 and 8 ATR-72 500 aircraft. It is one of the most modern aircraft fleets in the world. Between 2015 and 2021, Cebu Pacific will take delivery of 7 more brand-new Airbus A320, 30 Airbus A321neo, and 16 ATR 72-600 aircraft.

Contact for media:

Michelle P. Fojas

Email: mp.pestano@cebupacificair.com

Contact for analysts:

Trina Asuncion
Email: investorrelations@cebupacificair.com

About Tigerair (SGX: J7X.SI)

Tigerair is a subsidiary of Singapore Airlines Limited and is listed on the SGX Mainboard. Established in 2004, Tigerair is a leading Singapore-based no-frills airline that offers affordable travel options and a seamless customer experience.

With a fleet of Airbus A320-family aircraft, Tigerair operates flights to 38 destinations across Asia such as Singapore, Bangladesh, Greater China, India, Indonesia, Malaysia, Maldives, Myanmar, Philippines, Taiwan, Thailand, and Vietnam.

Tigerair empowers travellers to explore new destinations, and accumulate memorable experiences, by offering an increased network of destinations. It is also committed to maintaining the highest standards of safety, security and reliability. For more information, please visit www.tigerair.com.

Contact for media:
Huang Yifang
DID: (65) 6422 2388
Email: mediarelations@tigerair.com

Contact for analysts:
Lauren Chan
DID: (65) 6422 2336
Email: investorrelations@tigerair.com

Other Relevant Information

N/A

Filed on behalf by:

Name	Rosalinda Rivera
Designation	Corporate Secretary