

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 7, 2017
2. SEC Identification Number
154675
3. BIR Tax Identification No.
948-229-000
4. Exact name of issuer as specified in its charter
CEBU AIR, INC.
5. Province, country or other jurisdiction of incorporation
Cebu City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
2nd Floor Dona Juanita M Lim Building, Osmeña Boulevard, Capitol Site, Cebu City
Postal Code
6000
8. Issuer's telephone number, including area code
(632) 802-7000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common shares	605,953,330
11. Indicate the item numbers reported herein
9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Cebu Air, Inc.

CEB

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release "Cebu Pacific defers A321NEO aircraft deliveries; orders 7 A321CEO planes"

Background/Description of the Disclosure

June 7, 2017 – Leading Philippine carrier Cebu Pacific (PSE: CEB) has placed an order with Airbus for an additional seven A321CEO (Current Engine Option) aircraft, for delivery from March 2018. The aircraft will meet the airline's increased capacity requirements pending the start of delivery of 32 A321NEO aircraft, which will now begin in 4TH quarter of 2018. CEB has chosen to defer the A321NEO deliveries due to delays with the Pratt & Whitney engines selected to power the aircraft.

"We have decided to take a conservative approach to the introduction of the A321NEO into our operations. We remain confident that Pratt & Whitney will address all issues on the GTF engine. There is, however, the need to increase our current capacity to meet growing domestic and regional network demand, thus the A321CEO order," said CEB Chief Finance Officer, Andrew Huang.

The seven Airbus A321CEO planes have a total value of US\$812 million, based on current list prices and will be on top of the existing order of the 32 Airbus A321NEO aircraft. The latter had originally been scheduled for delivery beginning September 2017 until 2021, but these have been pushed back for delivery in the 4th quarter of 2018 until 2022.

"We are very excited about adding the A321 to our fleet," said Lance Gokongwei, President and CEO of Cebu Pacific, "The aircraft will enable us to increase capacity on popular routes, while at the same time benefiting from the lowest operating costs in this size category. This will mean more low fares for more customers flying across our domestic and regional network."

John Leahy, Airbus Chief Operating Officer - Customers, added, "We are pleased to sign this additional order with one of the most successful airlines in the Asian region. With the A321, Cebu Pacific will be able to respond to growing demand with the highest levels of efficiency. Carrying more passengers further, and at lower cost, the A321 is the perfect solution to meet the requirements of airlines worldwide in the middle of the market segment."

CEB recently took delivery of two brand-new aircraft: an Airbus A330; and an ATR 72-600, to bring its current fleet to 61. The CEB fleet is comprised of four Airbus A319, 36 Airbus A320, eight Airbus A330, eight ATR 72-500, and five ATR 72-600 aircraft. CEB flies to 37 domestic and 26 international destinations, operating over 100 routes spanning across Asia, Australia, the Middle East, and USA.

About Cebu Air, Inc. (PSE: CEB)

Cebu Air, Inc. is the largest carrier in the Philippine air transportation industry, offering its low-cost services to more destinations and routes with higher flight frequency within the Philippines than any other airline. For bookings and inquiries, guests can visit www.cebupacificair.com or call the reservation hotlines (+632)7020-888 or (+6332)230-8888. The latest seat sales can be found on CEB's official Twitter (@CebuPacificAir) and Facebook pages. Guests may also download the Cebu Pacific official mobile app on the App Store and Google Play.

Other Relevant Information

N/A

Filed on behalf by:

Name	Rosalinda Rivera
Designation	Corporate Secretary