

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jan 13, 2015
2. SEC Identification Number
154675
3. BIR Tax Identification No.
948-229-000
4. Exact name of issuer as specified in its charter
CEBU AIR, INC.
5. Province, country or other jurisdiction of incorporation
Cebu City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
2nd Floor Dona Juanita M Lim Building, Osmeña Boulevard, Capitol Site, Cebu City
Postal Code
6000
8. Issuer's telephone number, including area code
(632) 802-7000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common shares	605,953,330
11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Cebu Air, Inc.

CEB

PSE Disclosure Form 4-13 - Clarification of News Reports
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification of news report

Source	philSTAR.com
Subject of News Report	CebuPac fined P52.1 M for delayed flights
Date of Publication	Jan 13, 2015

Clarification of News Report

We refer to your letter dated January 13, 2015 with respect to the news article entitled "CebuPac fined P52.1 M for delayed flights" posted in philSTAR.com on January 13, 2015. The article reported in part that:

"MANILA, Philippines - The Civil Aeronautics Board (CAB) has slapped a P52.1-million fine on budget carrier Cebu Pacific (Cebu Air Inc.) over complaints of flight delays and cancellations during the Christmas holidays.

..."

Cebu Air, Inc. (the "Company") cannot comment on this market speculation. The Company will consider commenting on this matter as soon as it has received and read the formal notice of a decision and a directive from the Civil Aeronautics Board. Thank you.

Other Relevant Information

N/A

Filed on behalf by:

Name	Rosalinda Rivera
Designation	Corporate Secretary