

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Jan 20, 2015
2. SEC Identification Number  
154675
3. BIR Tax Identification No.  
948-229-000
4. Exact name of issuer as specified in its charter  
CEBU AIR, INC.
5. Province, country or other jurisdiction of incorporation  
Cebu City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
2nd Floor Dona Juanita Marquez Lim Building Osmena Blvd., Cebu City  
Postal Code  
6000
8. Issuer's telephone number, including area code  
(632) 802-7000
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
 

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common shares	605,953,330
11. Indicate the item numbers reported herein  
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*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*

# Cebu Air, Inc.

## CEB

**PSE Disclosure Form 4-13 - Clarification of News Reports**  
*References: SRC Rule 17 (SEC Form 17-C) and  
Section 4.4 of the Revised Disclosure Rules*

**Subject of the Disclosure**

Clarification of news report

<b>Source</b>	philSTAR.com
<b>Subject of News Report</b>	Cebu Pacific assesses impact of P52-M fine
<b>Date of Publication</b>	Jan 15, 2015

**Clarification of News Report**

We refer to your letter dated January 19, 2015 with respect to the news article entitled "Cebu Pacific assesses impact of P52-M fine" posted in philSTAR.com on January 15, 2015. The article reported in part that:

"MANILA, Philippines - Budget airline Cebu Air Inc. (Cebu Pacific) is currently assessing the impact of the P52.11 million fine imposed by the Civil Aeronautics Board (CAB).

Cebu Pacific vice president for corporate affairs Jorenz Tañada said the airline has already received CAB Resolution 4 (BM 01-01-12-2015) pertaining to the fine imposed on the low cost carrier.

'We are currently in the process of reviewing the document, and its attendant legal ramifications. We note that there may be some matters of fact requiring clarification, and are evaluating all our options accordingly,' Tañada said.

...."

Cebu Air, Inc. confirms the information stated above. Thank you.

**Other Relevant Information**

N/A

**Filed on behalf by:**

<b>Name</b>	Rosalinda Rivera
<b>Designation</b>	Corporate Secretary