

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Oct 7, 2015
2. SEC Identification Number
154675
3. BIR Tax Identification No.
948-229-000
4. Exact name of issuer as specified in its charter
CEBU AIR, INC.
5. Province, country or other jurisdiction of incorporation
Cebu City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
2nd Floor Dona Juanita M Lim Building, Osmeña Boulevard, Capitol Site, Cebu City
Postal Code
6000
8. Issuer's telephone number, including area code
(632) 802-7000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common shares	605,953,330
11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Cebu Air, Inc.

CEB

PSE Disclosure Form 4-13 - Clarification of News Reports
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification of news report

Source	The Philippine Star
Subject of News Report	Cebu Air raising P15B from fresh bond issue
Date of Publication	Oct 7, 2015

Clarification of News Report

We refer to your letter dated October 7, 2015 with respect to the news article entitled "Cebu Air raising P15B from fresh bond issue" published in the October 7, 2015 issue of The Philippine Star. The article reported in part that:

"Gokongwei-owned budget carrier Cebu Air is planning to issue P15 billion worth of corporate bonds before the end of the year.

Proceeds would be used for the continued expansion of the airline, an industry source said yesterday.

....

The bonds would have a maturity of seven and 10 years.

'The target (for the offering) is before the end of the year,' the same source said.

Ayala-led Bank of the Philippine Islands, BDO Unibank and First Metro Investment Corp. will serve as the lead underwriters for the bond issue.

...."

Please be advised that, at the present time, Cebu Air, Inc. has no plans to issue any corporate bonds.

Other Relevant Information

N/A

Filed on behalf by:

Name	Rosalinda Rivera
Designation	Corporate Secretary