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Cebu Air, Inc. CEB

PSE Disclosure Form 17-12 - List of Top 100 Stockholders *Reference: Section 17.12 of the Revised Disclosure Rules*

Type of Securities

| | |
|-----------|-----|
| Common | |
| Preferred | N/A |
| Others | N/A |

| | |
|-----------------------------|--------------|
| For the period ended | Jun 30, 2017 |
|-----------------------------|--------------|

Description of the Disclosure

Please find attached the list of the top 100 stockholders and PDTC Participants of Cebu Air, Inc. as of June 30, 2017

Filed on behalf by:

| | |
|--------------------|---------------------|
| Name | Rosalinda Rivera |
| Designation | Corporate Secretary |

LIST OF TOP 100 STOCKHOLDERS
As Of June 30, 2017

| | OUTSTANDING & ISSUED SHARES (FULLY PAID) | OUTSTANDING & ISSUED SHARES (PARTIALLY PAID) | TOTAL HOLDINGS (SUBSCRIBED) | PERCENTAGE TO TOTAL | NATIONALITY |
|--|--|--|-----------------------------------|---------------------------|-------------|
| 1 CPAIR HOLDINGS, INC. | 400,816,841 | 0 | 400,816,841 | 66.146 | FILIPINO |
| 2 PCD NOMINEE CORPORATION (FILIPINO) | 101,519,993 | 0 | 101,519,993 | 16.754 | FILIPINO |
| 3 PCD NOMINEE CORPORATION (NON-FILIPINO) | 96,683,844 | 0 | 96,683,844 | 15.956 | OTHERS |
| 4 JG SUMMIT HOLDINGS, INC. | 6,595,190 | 0 | 6,595,190 | 1.088 | FILIPINO |
| 5 PABLO M. PAGTALUNAN &/OR FRANCISCA P. PAGTALUNAN | 50,000 | 0 | 50,000 | 0.008 | FILIPINO |
| 6 ELIZABETH YU GOKONGWEI | 40,000 | 0 | 40,000 | 0.007 | FILIPINO |
| 7 AMON TRADING CORPORATION | 38,200 | 0 | 38,200 | 0.006 | FILIPINO |
| 8 CLIFFORD JAMES L. UY | 36,000 | 0 | 36,000 | 0.006 | FILIPINO |
| 9 STEPHEN EARL L. UY | 36,000 | 0 | 36,000 | 0.006 | FILIPINO |
| 10 RAUL VELOSO DEL MAR | 16,000 | 0 | 16,000 | 0.003 | FILIPINO |
| 11 ELIZABETH REYES | 13,900 | 0 | 13,900 | 0.002 | FILIPINO |
| 12 ACRIS CORPORATION | 12,500 | 0 | 12,500 | 0.002 | FILIPINO |
| 13 LUIS GANTIOQUI ROMERO | 10,300 | 0 | 10,300 | 0.002 | FILIPINO |
| 14 ROSELLER A. MENDOZA | 6,500 | 0 | 6,500 | 0.001 | FILIPINO |
| 15 ERIC MACARIO BERNABE | 5,000 | 0 | 5,000 | 0.001 | FILIPINO |
| 16 ESTEVEZ VILLARUZ (ESVILL), INC. | 5,000 | 0 | 5,000 | 0.001 | FILIPINO |
| 17 JOHN T. LAO | 5,000 | 0 | 5,000 | 0.001 | FILIPINO |
| 18 BRIGIDA T. GUINGONA | 4,800 | 0 | 4,800 | 0.001 | FILIPINO |
| 19 FRANCISCO PAULINO V. CAYCO | 4,000 | 0 | 4,000 | 0.001 | FILIPINO |
| 20 SALLY CHUA CO | 4,000 | 0 | 4,000 | 0.001 | FILIPINO |
| 21 VICENTE LIM CO | 4,000 | 0 | 4,000 | 0.001 | FILIPINO |
| 22 FREDERIC FRANCOIS FAVRE-MARINET | 3,950 | 0 | 3,950 | 0.001 | FRENCH |
| 23 ERIC MACARIO BERNABE | 3,000 | 0 | 3,000 | 0.000 | FILIPINO |
| 24 LEODIGARIO S.P. AQUINO &/OR DANAH R. ANTONIO | 2,800 | 0 | 2,800 | 0.000 | FILIPINO |
| 25 ANTONIO F. LAGAREJOS | 2,000 | 0 | 2,000 | 0.000 | FILIPINO |
| 26 ESTATE OF ANGELINA T. LOCSIN | 2,000 | 0 | 2,000 | 0.000 | FILIPINO |
| 27 MARITA ANN ONG | 2,000 | 0 | 2,000 | 0.000 | FILIPINO |
| 28 ANTHONY V. ROSETE | 2,000 | 0 | 2,000 | 0.000 | FILIPINO |
| 29 MARIO F. SALES | 2,000 | 0 | 2,000 | 0.000 | FILIPINO |
| 30 MANUEL M. DOMINGO | 1,800 | 0 | 1,800 | 0.000 | FILIPINO |
| 31 FELIPE B. MIRANDA &/OR ROSA LINDA T MIRANDA | 1,550 | 0 | 1,550 | 0.000 | FILIPINO |
| 32 JAYSON E. REYES | 1,510 | 0 | 1,510 | 0.000 | FILIPINO |
| 33 MARC LAWRENCE P DEL ROSARIO | 1,500 | 0 | 1,500 | 0.000 | FILIPINO |
| 34 OFELIA C. DELA CRUZ-DATU | 1,500 | 0 | 1,500 | 0.000 | FILIPINO |
| 35 STEPHEN T. TEO AND/OR TERESITA R. TEO | 1,200 | 0 | 1,200 | 0.000 | FILIPINO |
| 36 BENJAMIN L. DY BUNCIO | 1,000 | 0 | 1,000 | 0.000 | FILIPINO |
| 37 ADRIENNE NICOLE YIU LU | 1,000 | 0 | 1,000 | 0.000 | FILIPINO |
| 38 MARILEX REALTY DEVELOPMENT CORPORATION | 1,000 | 0 | 1,000 | 0.000 | FILIPINO |
| 39 EMMA UY MATIAO | 1,000 | 0 | 1,000 | 0.000 | FILIPINO |
| 40 LUCILLE CHIONGBIAN SOLON | 1,000 | 0 | 1,000 | 0.000 | FILIPINO |
| 41 JOHN TANSIONGKUN | 1,000 | 0 | 1,000 | 0.000 | FILIPINO |
| 42 RAUL ROLAND E. VERAME | 1,000 | 0 | 1,000 | 0.000 | FILIPINO |
| 43 LEOPOLDO E. SAN BUENAVENTURA | 940 | 0 | 940 | 0.000 | FILIPINO |
| 44 PONCIANO V. CRUZ, JR. | 800 | 0 | 800 | 0.000 | FILIPINO |
| 45 CHRISTINE JOY E. REYES | 800 | 0 | 800 | 0.000 | FILIPINO |
| 46 ROMEO B. MOLANO | 600 | 0 | 600 | 0.000 | FILIPINO |
| 47 ZEFERINO P. ARROYO, JR. | 500 | 0 | 500 | 0.000 | FILIPINO |
| 48 ROMEO B. MOLANO | 500 | 0 | 500 | 0.000 | FILIPINO |
| 49 PAULENE L. SARMIENTO ITF MICHAELA S. JUAN | 500 | 0 | 500 | 0.000 | FILIPINO |
| 50 CAROLINA A. SIMPAS &/OR NOLE H. SIMPAS | 500 | 0 | 500 | 0.000 | FILIPINO |
| 51 PACIFICO B. TACUB | 500 | 0 | 500 | 0.000 | FILIPINO |
| 52 MELCHOR T. MACABUHAY | 400 | 0 | 400 | 0.000 | FILIPINO |
| 53 ROY EDUARDO T. LUCERO | 300 | 0 | 300 | 0.000 | FILIPINO |
| 54 REMEDIOS TIU TAN | 300 | 0 | 300 | 0.000 | FILIPINO |
| 55 MARK ANTHONY DE LEON MALCAMPO | 250 | 0 | 250 | 0.000 | FILIPINO |
| 56 EDITHA S. AGAYAN | 200 | 0 | 200 | 0.000 | FILIPINO |
| 57 ROMULO DIMAAPI BUENVIAJE | 200 | 0 | 200 | 0.000 | FILIPINO |
| 58 JAN CARLO DOMINGO BUNDA | 200 | 0 | 200 | 0.000 | FILIPINO |
| 59 JEFF CONRAD D. BUNDA | 200 | 0 | 200 | 0.000 | FILIPINO |
| 60 MELVIN JAMIO CARBONEL | 200 | 0 | 200 | 0.000 | FILIPINO |
| 61 GENEROSA GONZALES DOOLANI | 200 | 0 | 200 | 0.000 | FILIPINO |
| 62 MOHAN GONZALES DOOLANI | 200 | 0 | 200 | 0.000 | FILIPINO |
| 63 SUNITA GONZALES DOOLANI | 200 | 0 | 200 | 0.000 | FILIPINO |
| 64 LOURDES ESTEVEZ | 200 | 0 | 200 | 0.000 | FILIPINO |
| 65 SHIRLEY TE LIM | 200 | 0 | 200 | 0.000 | FILIPINO |
| 66 RONALD F. SALINDONG | 200 | 0 | 200 | 0.000 | FILIPINO |
| 67 STEPHEN G. SOLIVEN | 200 | 0 | 200 | 0.000 | FILIPINO |
| 68 BUENAFLOA A. TABIO | 200 | 0 | 200 | 0.000 | FILIPINO |
| 69 RODELIO C. VALENCIA | 200 | 0 | 200 | 0.000 | FILIPINO |
| 70 MARIANO F. CASTRO | 100 | 0 | 100 | 0.000 | FILIPINO |
| 71 GUILLERMO F. GILI, JR. | 100 | 0 | 100 | 0.000 | FILIPINO |

| | | | | | |
|--|--------------------|----------|--------------------|-------|-------------|
| 72 M.J. SORIANO TRADING, INC. | 100 | 0 | 100 | 0.000 | FILIPINO |
| 73 GRACE GENNIE S. SARMIENTO | 100 | 0 | 100 | 0.000 | FILIPINO |
| 74 NEIL ARVIN T. TIA | 100 | 0 | 100 | 0.000 | FILIPINO |
| 75 JESUS SAN LUIS VALENCIA | 100 | 0 | 100 | 0.000 | FILIPINO |
| 76 ISMAEL EUFEMIO S. LUCOT III | 40 | 0 | 40 | 0.000 | FILIPINO |
| 77 FREDERICK E. FERRARIS &/OR ESTER E. FERRARIS | 30 | 0 | 30 | 0.000 | FILIPINO |
| 78 SHAREHOLDERS ASSOCIATION OF THE PHILIPPINES, INC. | 30 | 0 | 30 | 0.000 | FILIPINO |
| 79 RECOLITO FERDINAND N. CANTRE, JR. | 20 | 0 | 20 | 0.000 | FILIPINO |
| 80 DENZELL L. CHAM | 10 | 0 | 10 | 0.000 | FILIPINO |
| 81 JEDWYN TCHOI | 10 | 0 | 10 | 0.000 | FILIPINO |
| 82 FRANK C. VILLANUEVA | 10 | 0 | 10 | 0.000 | FILIPINO |
| 83 OWEN NATHANIEL S. AU ITF: LI MARCUS AU | 3 | 0 | 3 | 0.000 | FILIPINO |
| 84 JOSE F. BUENAVENTURA | 1 | 0 | 1 | 0.000 | FILIPINO |
| 85 ANTONIO L. GO | 1 | 0 | 1 | 0.000 | FILIPINO |
| 86 FREDERICK D. GO | 1 | 0 | 1 | 0.000 | FILIPINO |
| 87 JAMES L. GO | 1 | 0 | 1 | 0.000 | FILIPINO |
| 88 JOHN L. GOKONGWEI | 1 | 0 | 1 | 0.000 | FILIPINO |
| 89 LANCE Y. GOKONGWEI | 1 | 0 | 1 | 0.000 | FILIPINO |
| 90 ROBINA Y. GOKONGWEI-PE | 1 | 0 | 1 | 0.000 | FILIPINO |
| 91 OH WEE KHOON | 1 | 0 | 1 | 0.000 | SINGAPOREAN |
| 92 RICARDO J. ROMULO | 1 | 0 | 1 | 0.000 | FILIPINO |
| GRAND TOTAL | <u>605,953,330</u> | <u>0</u> | <u>605,953,330</u> | | |

THIS IS A COMPUTER GENERATED REPORT AND IF ISSUED WITHOUT ALTERATION, DOES NOT REQUIRE ANY SIGNATURE.

OUTSTANDING BALANCES FOR A SPECIFIC COMPANY

Company Code - CEB000000000

Business Date: June 30, 2017

| BPNAME | HOLDINGS |
|--|------------|
| CITIBANK N.A. | 64,995,292 |
| THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT. | 40,446,693 |
| DEUTSCHE BANK MANILA-CLIENTS A/C | 29,367,371 |
| COL Financial Group, Inc. | 10,998,999 |
| SOCIAL SECURITY SYSTEM | 6,424,390 |
| BANCO DE ORO - TRUST BANKING GROUP | 4,885,080 |
| GOVERNMENT SERVICE INSURANCE SYSTEM | 3,486,530 |
| FIRST METRO SECURITIES BROKERAGE CORP. | 3,089,944 |
| STANDARD CHARTERED BANK | 2,931,860 |
| MAYBANK ATR KIM ENG SECURITIES, INC. | 2,547,979 |
| WEALTH SECURITIES, INC. | 2,440,130 |
| A & A SECURITIES, INC. | 2,060,250 |
| CLSA PHILIPPINES, INC. | 1,935,000 |
| BPI SECURITIES CORPORATION | 1,932,414 |
| GUILD SECURITIES, INC. | 1,760,320 |
| PNB TRUST BANKING GROUP | 1,635,180 |
| BDO SECURITIES CORPORATION | 1,324,870 |
| MBTC - TRUST BANKING GROUP | 1,099,050 |
| TOWER SECURITIES, INC. | 1,090,300 |
| DEUTSCHE BANK MANILA-CLIENTS A/C | 988,049 |
| MERIDIAN SECURITIES, INC. | 863,310 |
| UNICAPITAL SECURITIES INC. | 854,035 |
| UNITED COCONUT PLANTERS BANK-TRUST BANKING | 668,730 |
| SB EQUITIES, INC. | 641,580 |
| RCBC TRUST & INVESTMENT DIVISION | 569,280 |
| PAPA SECURITIES CORPORATION | 549,810 |
| PLATINUM SECURITIES, INC. | 412,200 |
| R. NUBLA SECURITIES, INC. | 367,050 |
| PCCI SECURITIES BROKERS CORP. | 366,570 |
| SOLAR SECURITIES, INC. | 336,980 |
| TRI-STATE SECURITIES, INC. | 324,200 |
| RCBC SECURITIES, INC. | 287,900 |
| E. CHUA CHIACO SECURITIES, INC. | 276,740 |
| TRITON SECURITIES CORP. | 273,130 |
| CAMPOS, LANUZA & COMPANY, INC. | 229,760 |
| DA MARKET SECURITIES, INC. | 215,620 |
| AB CAPITAL SECURITIES, INC. | 187,930 |
| AP SECURITIES INCORPORATED | 186,060 |
| THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT. | 182,740 |
| UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION | 180,000 |
| ALPHA SECURITIES CORP. | 178,500 |
| ABACUS SECURITIES CORPORATION | 173,383 |
| EASTERN SECURITIES DEVELOPMENT CORPORATION | 163,595 |
| PHILSTOCKS FINANCIAL INC | 163,094 |
| QUALITY INVESTMENTS & SECURITIES CORPORATION | 159,430 |
| PHILIPPINE EQUITY PARTNERS, INC. | 148,810 |
| WESTLINK GLOBAL EQUITIES, INC. | 137,400 |
| BANK OF COMMERCE - TRUST SERVICES GROUP | 131,380 |
| REGINA CAPITAL DEVELOPMENT CORPORATION | 128,200 |
| UCPB SECURITIES, INC. | 127,910 |

| BPNAME | HOLDINGS |
|--|----------|
| GOLDSTAR SECURITIES, INC. | 119,470 |
| R. S. LIM & CO., INC. | 110,430 |
| DAVID GO SECURITIES CORP. | 109,350 |
| ASIASEC EQUITIES, INC. | 107,400 |
| RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS | 106,610 |
| LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP | 105,000 |
| MANDARIN SECURITIES CORPORATION | 100,260 |
| OPTIMUM SECURITIES CORPORATION | 94,250 |
| SUMMIT SECURITIES, INC. | 92,490 |
| A. T. DE CASTRO SECURITIES CORP. | 91,420 |
| PNB SECURITIES, INC. | 86,860 |
| PREMIUM SECURITIES, INC. | 84,000 |
| YAO & ZIALCITA, INC. | 81,390 |
| STRATEGIC EQUITIES CORP. | 79,110 |
| STANDARD SECURITIES CORPORATION | 78,920 |
| EVERGREEN STOCK BROKERAGE & SEC., INC. | 78,090 |
| F. YAP SECURITIES, INC. | 78,050 |
| LUCKY SECURITIES, INC. | 77,300 |
| GOLDEN TOWER SECURITIES & HOLDINGS, INC. | 70,310 |
| EAGLE EQUITIES, INC. | 68,530 |
| BDO NOMURA SECURITIES INC | 66,956 |
| YU & COMPANY, INC. | 66,770 |
| CITISECURITIES, INC. | 63,700 |
| RTG & COMPANY, INC. | 61,650 |
| R. COYIUTO SECURITIES, INC. | 57,520 |
| UPCC SECURITIES CORP. | 56,200 |
| BERNAD SECURITIES, INC. | 54,740 |
| ANSALDO, GODINEZ & CO., INC. | 51,410 |
| BENJAMIN CO CA & CO., INC. | 46,000 |
| BELSON SECURITIES, INC. | 41,400 |
| MERCANTILE SECURITIES CORP. | 40,100 |
| CUALOPING SECURITIES CORPORATION | 39,800 |
| IGC SECURITIES INC. | 36,430 |
| INVESTORS SECURITIES, INC, | 35,750 |
| G.D. TAN & COMPANY, INC. | 35,440 |
| SALISBURY BKT SECURITIES CORPORATION | 35,220 |
| VSEC.COM, INC. | 34,900 |
| JSG SECURITIES, INC. | 34,900 |
| B. H. CHUA SECURITIES CORPORATION | 32,820 |
| FIRST ORIENT SECURITIES, INC. | 31,800 |
| AURORA SECURITIES, INC. | 31,460 |
| KING'S POWER SECURITIES, INC. | 31,400 |
| S.J. ROXAS & CO., INC. | 30,200 |
| HDI SECURITIES, INC. | 28,830 |
| NEW WORLD SECURITIES CO., INC. | 25,870 |
| IMPERIAL,DE GUZMAN,ABALOS & CO.,INC. | 25,820 |
| NIEVES SECURITIES, INC. | 20,800 |
| MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC. | 20,000 |
| MDR SECURITIES, INC. | 18,900 |
| TANSENGCO & CO., INC. | 18,600 |
| ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP. | 18,250 |
| SECURITIES SPECIALISTS, INC. | 18,100 |
| FIDELITY SECURITIES, INC. | 17,400 |
| PAN ASIA SECURITIES CORP. | 14,100 |
| ALAKOR SECURITIES CORPORATION | 14,067 |
| I. B. GIMENEZ SECURITIES, INC. | 13,780 |
| GLOBALINKS SECURITIES & STOCKS, INC. | 11,620 |
| THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP. | 11,210 |

| BPNAME | HOLDINGS |
|---|-----------------|
| SINCERE SECURITIES CORPORATION | 10,500 |
| J.M. BARCELON & CO., INC. | 10,500 |
| VENTURE SECURITIES, INC. | 10,500 |
| UOB KAY HIAN SECURITIES (PHILS.), INC. | 10,000 |
| H. E. BENNETT SECURITIES, INC. | 9,600 |
| DIVERSIFIED SECURITIES, INC. | 8,700 |
| WONG SECURITIES CORPORATION | 8,400 |
| CHINA BANKING CORPORATION - TRUST GROUP | 8,400 |
| MOUNT PEAK SECURITIES, INC. | 8,010 |
| JAKA SECURITIES CORP. | 7,980 |
| TIMSON SECURITIES, INC. | 7,500 |
| VALUE QUEST SECURITIES CORPORATION | 6,690 |
| BA SECURITIES, INC. | 6,080 |
| R & L INVESTMENTS, INC. | 6,000 |
| SunSecurities, Inc. | 6,000 |
| DBP-DAIWA CAPITAL MARKETS PHILIPPINES, INC. | 5,280 |
| ATC SECURITIES, INC. | 5,000 |
| APEX PHILIPPINES EQUITIES CORPORATION | 4,580 |
| DW CAPITAL INC. | 4,500 |
| EQUITIWORLD SECURITIES, INC. | 4,380 |
| LUYS SECURITIES COMPANY, INC. | 3,000 |
| FIRST INTEGRATED CAPITAL SECURITIES, INC. | 2,750 |
| LOPEZ, LOCSIN, LEDESMA & CO., INC. | 2,500 |
| INTRA-INVEST SECURITIES, INC. | 2,000 |
| EAST WEST CAPITAL CORPORATION | 1,650 |
| I. ACKERMAN & CO., INC. | 1,300 |
| ASTRA SECURITIES CORPORATION | 1,000 |
| LARRGO SECURITIES CO., INC. | 1,000 |
| LITONJUA SECURITIES, INC. | 1,000 |
| SARANGANI SECURITIES, INC. | 400 |
| DEUTSCHE REGIS PARTNERS, INC. | 256 |
| AAA SOUTHEAST EQUITIES, INCORPORATED | 200 |

If no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report.