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Cebu Air, Inc. CEB

PSE Disclosure Form 17-13 - Foreign Ownership Report *Reference: Section 17.13 of the Revised Disclosure Rules*

Report Type

Daily
Monthly

| | |
|-------------|--------------|
| Report Date | Sep 30, 2017 |
|-------------|--------------|

Voting Shares

| Security Type | Description of Security Type | Stock Symbol | Number of Foreign-Owned Shares | Number of Local-Owned Shares | Number of Outstanding Voting Shares |
|---------------|------------------------------|--------------|--------------------------------|------------------------------|-------------------------------------|
| Common | - | CEB | 101,456,883 | 504,496,447 | 605,953,330 |
| | | | 101,456,883 | 504,496,447 | 605,953,330 |

| | |
|---|-------|
| Foreign Ownership Level of Total Outstanding Voting Shares (in %) | 16.74 |
|---|-------|

Non-Voting Shares

| Security Type | Description of Security Type | Stock Symbol | Number of Foreign-Owned Shares | Number of Local-Owned Shares | Number of Outstanding Non-Voting Shares |
|---------------|------------------------------|--------------|--------------------------------|------------------------------|---|
| - | - | - | - | - | - |
| | | | 0 | 0 | 0 |

| | |
|--|-------|
| Foreign Ownership Level of Total Outstanding Shares (in %) | 16.74 |
| Foreign Ownership Limit (in %) | 40 |

Other Relevant Information

N/A

Filed on behalf by:

| | |
|--------------------|---------------------|
| Name | Rosalinda Rivera |
| Designation | Corporate Secretary |