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## Cebu Air, Inc. CEB

### PSE Disclosure Form 17-13 - Foreign Ownership Report Reference: Section 17.13 of the Revised Disclosure Rules

#### Report Type

Daily  
Monthly

|             |              |
|-------------|--------------|
| Report Date | Nov 30, 2017 |
|-------------|--------------|

#### Voting Shares

| Security Type | Description of Security Type | Stock Symbol | Number of Foreign-Owned Shares | Number of Local-Owned Shares | Number of Outstanding Voting Shares |
|---------------|------------------------------|--------------|--------------------------------|------------------------------|-------------------------------------|
| Common        | -                            | CEB          | 103,177,828                    | 502,775,502                  | 605,953,330                         |
|               |                              |              | 103,177,828                    | 502,775,502                  | 605,953,330                         |

|   |       |
|---|-------|
| Foreign Ownership Level of Total Outstanding Voting Shares (in %) | 17.03 |
|---|-------|

#### Non-Voting Shares

| Security Type | Description of Security Type | Stock Symbol | Number of Foreign-Owned Shares | Number of Local-Owned Shares | Number of Outstanding Non-Voting Shares |
|---------------|------------------------------|--------------|--------------------------------|------------------------------|---|
| -             | -                            | -            | -                              | -                            | -                                       |
|               |                              |              | 0                              | 0                            | 0                                       |

|  |       |
|--|-------|
| Foreign Ownership Level of Total Outstanding Shares (in %) | 17.03 |
| Foreign Ownership Limit (in %)                             | 40    |

Other Relevant Information

N/A

**Filed on behalf by:**

|                    |                     |
|--------------------|---------------------|
| <b>Name</b>        | Rosalinda Rivera    |
| <b>Designation</b> | Corporate Secretary |