



June 4, 2012

PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

Please find attached a copy of SEC Form 17-C of Cebu Air, Inc. which we are filing with the Securities and Exchange Commission regarding a press release entitled "CEB named 15th largest LCC in the world".

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "R. Rivera".

ROSALINDA F. RIVERA
Corporate Secretary

/mhd

Airline Operations Center, Manila Domestic Airport, Pasay City, Philippines
Trunkline: (632) 802-7000



SEC FORM 17-C

CEBU AIR, INC.

11. **Item 9 – Other Events**

Please see attached press release entitled “CEB named 15th largest LCC in the world”.

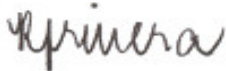
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SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Cebu Air, Inc.
(Issuer)

June 4, 2012
(Date)



ROSALINDA F. RIVERA
Corporate Secretary
(Signature and Title)

CEB named 15th largest LCC in the world Only Philippine LCC in Top 75 List

The Philippines' largest national flag carrier, Cebu Pacific (PSE:CEB) ranked 15th in Airline Business Magazine's list of the world's top 75 low-cost carriers (LCC) based on 2011 passenger numbers. CEB also ranked 15th in 2010.

According to Airline Business Magazine's May 2012 issue, CEB flew 11.9 million passengers in 2011, with a 13.6% passenger growth compared to 2010.

CEB bested other LCCs in Asia such as India's Spicejet (no. 19), China's Spring Airlines (no. 23), Thai Air Asia (no. 24), Tiger Airways (no. 29) and Indonesia Air Asia (no. 33). The world's three largest LCCs are USA's Southwest, Ireland's RyanAir and UK's EasyJet.

In its special report on LCCs world-wide, passenger traffic among the leading 75 LCCs in 2011 jumped by nearly 12% to 727 million passengers. LCC passengers are highest in Europe with 37.1%, while North America (29.5%) and Asia-Pacific (21.6%) come in at 2nd and 3rd respectively.

Load factors, which refer to how full planes are, among more than 50 reporting carriers in 2011 were at 81%. CEB posted a load factor of 86.3% in 2011.

"CEB is the only Philippine carrier to make the list, which is a testament to our growing route network and number of passengers served. We will continue to expand our services for the benefit of more travelers, especially with our planned long-haul operations in 2013," said CEB VP for Marketing and Distribution Candice Iyog.

Between 2012 and 2021, Cebu Pacific will take delivery of 22 more Airbus A320 and 30 Airbus A321neo aircraft orders. It will also lease up to 8 Airbus A330-300 aircraft to serve new markets beyond the range of CEB's current fleet of Airbus A320 aircraft.

"With over 720 million LCC passengers worldwide, CEB will continue to differentiate itself with its fun culture and trademark low fares to all the destinations we serve. We look forward to increasing the LCC market in the Philippines and beyond, enabling everyone to fly," she added.

CEB currently operates 10 Airbus A319, 20 Airbus A320 and 8 ATR-72 500 aircraft. Its fleet of 38 aircraft – with an average age of 3.6 years – is one of the most modern aircraft fleets in the world. It flies to 32 Philippine destinations including Boracay, Coron, Cebu, Palawan and Siargao, and 19 international destinations: Bangkok, Beijing, Brunei, Busan, Guangzhou, Hanoi, Ho Chi Minh, Hong Kong, Incheon, Jakarta, Kota Kinabalu, Kuala Lumpur, Macau, Osaka, Shanghai, Siem Reap, Singapore, Taipei or Xiamen.

For bookings and inquiries, guests can go to www.cebupacificair.com, or call the reservation hotlines (02) 7020-888 or (032) 230-8888. The latest seat sales can also be found on CEB's official Twitter and Facebook pages.

About Cebu Air Inc.

Cebu Air Inc. is a publicly listed company in the Philippine Stock Exchange (PSE:CEB). It is the largest carrier in the Philippine air transportation industry, offering its low-cost services to more destinations and routes with higher flight frequency within the Philippines than any other airline.