



June 25, 2012

PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

Please find attached a copy of SEC Form 17-C of Cebu Air, Inc. which we are filing with the Securities and Exchange Commission regarding a press release entitled "CEB lowers fuel surcharge as much as 20% on all domestic flights".

Thank you.

Very truly yours,

A handwritten signature in dark ink, appearing to read "R. Rivera".

ROSALINDA F. RIVERA
Corporate Secretary

/mhd

Airline Operations Center, Manila Domestic Airport, Pasay City, Philippines
Trunkline: (632) 802-7000



SECURITIES AND EXCHANGE COMMISSION

SEC Form 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **June 25, 2012**
(Date of Report)
2. SEC Identification No. **154675** 3. BIR TIN: **948-229-000**
4. **CEBU AIR, INC.**
(Exact name of issuer as specified in its charter)
5. **Cebu City, Philippines** 6. (SEC Use Only)
(Province, country or other jurisdiction of Industry Classification Code:
incorporation)
7. **2nd Floor Doña Juanita Marquez Lim Building**
Osmeña Blvd., Cebu City
(Address of principal office) (Postal Code)
8. **(632) 802-7000**
(Issuer's Tel. No., including area code)
9. **NA**
(Former name or former address, if changed since last report)
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the
RSA:

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

Common

605,953,330

SEC FORM 17-C

CEBU AIR, INC.

11. **Item 9 – Other Events**

Please see attached press release entitled “CEB lowers fuel surcharge as much as 20% on all domestic flights”.

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SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Cebu Air, Inc.
(Issuer)

June 25, 2012
(Date)



ROSALINDA F. RIVERA
Corporate Secretary
(Signature and Title)

CEB lowers fuel surcharge as much as 20% on all domestic flights

The Philippines' largest national flag carrier, Cebu Pacific Air (PSE:CEB) reduces fuel surcharges on domestic flights by as much as 20%, to further lower fares for its passengers.

The following fuel surcharge reductions are effective starting June 25, 2012:

- from Manila to Visayas, Mindanao and select Luzon routes (less P100)
- from Manila to select Luzon routes (less P50)
- from Visayas to Luzon and Mindanao and within Visayas (less P50)
- from Mindanao to Visayas and within Mindanao (less P50)

Fuel surcharges are added to air fares to help airlines all over the world offset the rising cost of fuel, which is a major cost component for airlines.

"We are committed to offering the public the lowest all-in fares in all the routes we operate. Now, CEB's all-in lowest fares will be even more affordable to business and leisure travelers in the Philippines," said CEB VP for Marketing and Distribution Candice Iyog.

"CEB will continue to look for ways to make flying accessible to everyone, with the expected delivery of three more brand-new Airbus A320 in the 2nd half of the year. More aircraft will make a difference in supporting the growth of Philippine tourism and trade," she added.

CEB introduces its reduced domestic fuel surcharge with a sale from Manila to Visayas (P888 all-in seat sale), and from Manila to Mindanao (P1,188 all-in seat sale). This is available from June 25 to 27, 2012 or until seats last, for travel from August 25 to October 31, 2012.

Passengers can also buy P688 all-in seats on its two newest domestic routes: Davao-Puerto Princesa and Davao-Kalibo (Boracay). These new routes will be launched on August 2, 2012.

All-in domestic fares are inclusive of fuel surcharge, administration fee, aviation security fee, 12% VAT and 7 kilos hand carry baggage allowance, but exclusive of check-in baggage.

Meanwhile, an international seat sale to China (Beijing, Guangzhou, Shanghai or Xiamen), Korea (Seoul or Busan), Hong Kong and Macau is also available, for travel from August 1 to October 31, 2012.

For bookings and inquiries, guests can go to www.cebupacificair.com, or call the reservation hotlines (02) 7020-888 or (032) 230-8888. The latest seat sales can also be found on CEB's official Twitter and Facebook pages.

CEB currently operates 10 Airbus A319, 20 Airbus A320 and 8 ATR-72 500 aircraft. Its fleet of 38 aircraft – with an average age of 3.6 years – is the largest aircraft fleet in the Philippines. Between 2012 and 2021, Cebu Pacific will take delivery of 22 more Airbus A320 and 30 Airbus A321neo aircraft orders. It is slated to begin long-haul services in the 3rd quarter of 2013.

In its 16th year of operations, CEB has flown over 60 million passengers. It provides access to the most extensive network in the Philippines, with 32 domestic and 19 international destinations. The airline also remains a pioneer in the Philippine aviation industry by being the first to offer web check-in, self check-in, e-ticketing, and Lite Fares.

About Cebu Air Inc. (PSE: CEB)

Cebu Air Inc. is the largest carrier in the Philippine air transportation industry, offering its low-cost services to more destinations and routes with higher flight frequency within the Philippines than any other airline.