



October 9, 2012

PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

Please find attached a copy of SEC Form 17-C of Cebu Air, Inc. which we are filing with the Securities and Exchange Commission regarding a press release entitled "CEB on-time performance hits 92.5%".

Thank you.

Very truly yours,

A handwritten signature in dark ink, appearing to read "R. Rivera".

ROSALINDA F. RIVERA
Corporate Secretary

/mhd

Airline Operations Center, Manila Domestic Airport, Pasay City, Philippines
Trunkline: (632) 802-7000



SECURITIES AND EXCHANGE COMMISSION

SEC Form 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **October 9, 2012**
(Date of Report)
2. SEC Identification No. **154675** 3. BIR TIN: **948-229-000**
4. **CEBU AIR, INC.**
(Exact name of issuer as specified in its charter)
5. **Cebu City, Philippines** 6. (SEC Use Only)
(Province, country or other jurisdiction of Industry Classification Code:
incorporation)
7. **2nd Floor Doña Juanita Marquez Lim Building**
Osmeña Blvd., Cebu City
(Address of principal office) (Postal Code)
8. **(632) 802-7000**
(Issuer's Tel. No., including area code)
9. **NA**
(Former name or former address, if changed since last report)
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the
RSA:

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

Common

605,953,330

SEC FORM 17-C

CEBU AIR, INC.

11. **Item 9 – Other Events**

Please see attached press release entitled “CEB on-time performance hits 92.5%”.

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SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Cebu Air, Inc.
(Issuer)

October 9, 2012
(Date)



ROSALINDA F. RIVERA
Corporate Secretary
(Signature and Title)

CEB on-time performance hits 92.5%

The Philippines' largest national flag carrier, Cebu Pacific (PSE:CEB), hit a 92.5% high when it comes to its on-time performance (OTP) last September 2012.

These figures are based on CEB's on-the-dot departures and departures within 15 minutes of the scheduled departure time. According to industry standards, a flight is considered to have departed from the designated bay no more than 15 minutes from the scheduled departure time.

Data from the September 2012 OTP report released by FlightStats, a leader in global flight and airport information services, last October 5 indicate that the average OTP for North American carriers was 80.5%. Major and regional European carriers also achieved an 85% average OTP, while Asian carriers achieved an average 72.6% OTP.

"It is a company-wide goal for Cebu Pacific to provide world-class on-time performance. This way, our flights become even more convenient for passengers taking direct and connecting flights," CEB VP for Marketing and Distribution Candice Iyog said.

Last month's OTP brought up CEB's 3rd quarter 2012 OTP average to 85.7%, an increase from its 70.3% OTP in the 1st half of 2012. Moreover, CEB's 92.5% OTP for September 2012 is a significant improvement from an 85.7% OTP in September 2011.

"We will continue to look for ways to further improve our OTP, and are actively working with concerned government offices to decongest the Ninoy Aquino International Airport runway. The appointment of an independent slot coordinator, among other initiatives, yielded world-class OTP results for CEB," Iyog added.

She urged concerned government authorities to continue its proactive steps to minimize air traffic congestion in Manila, including well-managed airport slotting and the following government plans:

- The phased transfer of aviation schools and general aviation aircraft (corporate jets and small planes, for instance, carrying one passenger compared to hundreds on a commercial plane) since these use up to 17% of NAIA's capacity annually. Transfer of these operations may be expedited further.
- The upgrading of more airports outside Manila to allow night flights will decongest the NAIA runway and allow airlines to spread out their flights throughout the day. Caticlan, Naga and Dumaguete for instance, cannot host flights after sunset.
- The government plan to build additional rapid exit ways to allow landing aircraft to immediately leave the runways. This way, other aircraft can already utilize said runway as soon as possible.

CEB currently operates 10 Airbus A319, 21 Airbus A320 and 8 ATR-72 500 aircraft. Its fleet of 39 aircraft - with an average age of 3.6 years - is the largest aircraft fleet in the Philippines. Between 2012 and 2021, Cebu Pacific will take delivery of 21 more Airbus A320 and 30 Airbus A321neo aircraft orders.

About Cebu Air Inc. (PSE: CEB)

Cebu Air Inc. is the largest carrier in the Philippine air transportation industry, offering its low-cost services to more destinations and routes with higher flight frequency within the Philippines than any other airline.